

Client Application Form

To
Religare Securities Limited
D3, P3B, District Centre, Saket
New Delhi - 110017

Dear Sir,

Subject: Application for availing Purchase Today Sell Tomorrow (PTST)

1. I/We are registered/registering with you (“the Company”) as a ‘Client’ for availing your services and have/are executing various documents such as Agreement(s), Instructions, Memoranda etc (hereinafter collectively “Member-Client Documents”) which establish the relationship between us and determine the inter se rights and liabilities between you and me/us. I/We desire to avail the PTST Facility [“Facility”] from you. I/We agree that the Facility availed by me will always be subject to Client-Member Documents executed by me/us, which terms and conditions shall always be read as part and parcel of this application and its terms and conditions as specified hereunder.
2. The details of the Facility as amended from time to time are/will be available on website : www.religareonline.com. I/We agree that the Company may impose additional terms other than those specified herein and/or change the existing terms of Facilities and/or withdraw the same (or the Facility) for one or more Clients without prior notice and for this no claim shall lie against the Company. The Facility may be allowed only for selective scrips of those displayed on the website. Salient features of the Facility are available as under :
3. In this Facility, Client will initially put buy orders under Facility. Client has the sole responsibility to monitor his positions throughout the day as also next day and take necessary/appropriate actions, which responsibility cannot be transferred to the Company.
4. The Client can be put under square off mode for the day if once his MTM loss reaches or crosses stipulated margin percentage. Further if MTM loss reaches or crosses stipulated margin percentage, all positions of Clients are liable to be automatically squared off at once even if it happens before Auto Square Off Time (as defined below). The Broker may prescribe / change stipulated margin percentage depending upon exchange / regulatory requirements and/or changes in the market conditions etc.
5. If Client has not executed square off “selltrades” against previous trading day’s trades done under “PTST” facility prior to Designated Time on T+1 day, then in that event for such trades/open positions of Client trading system will take over control at Designated Time. Designated Time shall be an appointed time which shall generally be during the last hour of the trading hour(s) on the exchange. After taking over control trading system may attempt for automatic square off at market rates, the time upon which this square off attempt may be started by the trading system shall be the “Auto Square Off Time” [exact times for Designated Time and Auto Square Off Time and other parameters shall be available on website]. However there is no surety that sale/square off by trading system will be successful partially/ fully. This can happen due to various factors such as market crash or connectivity related issues etc.

Signature :

6. Further, in case there is a short delivery from the Exchange for the earlier buy order of Client, it may lead to a default by Client in delivery of scrips on the “sell leg” of the transaction. In such a case, Client will have to bear auction losses, penalties and other consequences.

DECLARATION

I/We hereby declare that the decision to register/enroll under the Facility and for making all trades thereby is/ shall be entirely mine/ours and I/we have neither been given nor have been in any way influenced by you/your officers with any financial or other advice regarding the suitability or profitability of availing the Facilities as stated above or making any trades thereby. **I/We may suffer losses on account of square off/non-square off by the Company with in or at end of the day and I agree to bear such losses without protest or claim against the Company.** I/We further acknowledge that not only for above Facility(s) but for any other facility or general trading also, in no case any employee/officer/director or agent of the Company is authorized to give any advice, assurance or handle my/our account in any discretionary manner. I/we agree that in the event I/we were to seek any advise, assurance or allow handling my/our account in any discretionary manner by any employee/officer or agent of the Company, the same shall be mine/our personal arrangement and Company shall be in no way liable for losses etc. which I/we were to suffer as a consequence of such arrangements.

I/we have read and accepted all terms and conditions specified hereinabove including those at para 1 to 6, their sub-paragraphs and the DECLARATION above and agree to be bound by all of them.

Client Name : _____

Date : D D M M Y Y

Signature :

Client Code :