

## **Process & Policy on Good Till Date (GTD) Orders**

A Good Till Date (GTD) order facility enables users to place buying and selling orders with specifying time interval till which the order should stay in the system if not executed for the entire quantity. User doesn't need to place same orders on a daily basis; once user enters the GTD order it will remain valid till the expiration date specified by the user or until the user decides to cancel it or it gets executed fully. The unfilled orders will cancel at the close of the market on the expiration date specified by the user.

### **A. Features:-**

- ✓ Allows clients to place long term order after specifying the time interval for which they wish to place the order.
- ✓ GTD orders eliminate the need for placing same orders again and again every day.
- ✓ User can place buy/sell orders for specific time interval as per validity specified by the user.
- ✓ Provides an option to view/modify/cancel GTD order request as per user's convenience.
- ✓ System shall release GTD orders for pending quantity to respective exchanges on daily basis till it is not executed for the entire quantity specified by user or its validity has not expired.
- ✓ Provides separate GTD Order Book which displays all GTD orders placed by user along with history.
- ✓ Orders can be placed both during and after market hours.
- ✓ This facility can be availed only under Equity CASH segments.
- ✓ Currently maximum validity for GTD Order is set as 90 days & default GTD days are 2 days.
- ✓ GTD release time is 9:15 AM on daily basis & allowed RL / SL orders in NSE / BSE Cash Segment only.
- ✓ In case of any order will be surveillance rejected on any day then it will be rejected only for that day, no impact on subsequent orders which will be carried.
- ✓ If any Dealer suspended or deleted having GTD Orders too then in that case Client GTD order will also get deleted from system and need to place another order by another dealer.

### **FAQ**

Q1. – Who can place GTD order?

Ans. – A Dealer on behalf of his client, client on his own using Diet, Leap Online, Leap app can place GTD order.

Q2. – What will happen to GTD order if Validity date is a Trading Holiday?

Ans. – The Order will be valid till previous trading day.

Q3. – What will happen if I place GTD order without sufficient margin in my trading account?

Ans. – The child order generated for this order will get rejected daily if there is no sufficient margin available.

Q4. – What Brokerage will be charged on GTD order?

Ans. – Delivery/Intraday brokerage applicable to the client according to his opted plan will be charged.

Q5. – Can I place order in any stock?

Ans. – Yes GTD order can be placed in any stock open for Delivery trading as per prevailing RMS policy.

Q6. – How client can see his pending GTD orders.

Ans. - Client can view GTD orders in leap app by changing filter to Good Till Date. In Leap online there is separate tab for GTD Orders in orders book. in Dealer and Diet using menu Orders-> GTD Order Book.

As per exchange circular ref. no. 40/2024 dated June 21, 2024, related to corporate actions, such orders could lead to absurd trades and investors are at risk of facing losses, mechanism for handling such orders is as under;

- Details of Good Till Cancelled / Good Till Triggered / orders of similar type including its validity.
- The intimation to respective clients about details of upcoming corporate actions for such unexecuted orders placed in the account shall be sent through SMS / e-mail on same day (i.e., 1 trading day prior to Ex-Date of Corporate Action) and the user is required to check the order carefully and take an appropriate action including modification / cancellation of such orders.
- Manner of handling of such case of corporate actions, such orders will send to the exchange for execution and such order may reject in case the selected price is out of DPR Range (Daily Price Range).

In case of any query / concern, client may connect with respective Branch / Business Partner or may contact Customer Care at [wecare@religareonline.com](mailto:wecare@religareonline.com) or call us at [\\_1860-25-88888](tel:1860-25-88888) / [08068713412](tel:08068713412) during market hours.